



EBITCASH FINOTE

June 2024

This is complete and technical analysis of all financial activity which effect global and domestic stock market in month of June.

1. The activity of the stock market as the general elections drew to a close has been a subject of controversy. Indian stocks hit record highs after most exit polls predicted a massive win for the BJP. [They crashed on June 4, the day of the results](#), when it became clear that the BJP was not getting a simple majority.

2. June 2024 was a dynamic month for the Indian stock market, characterized by volatility influenced by both global and domestic factors. The BSE Sensex and the NSE Nifty 50 witnessed fluctuations, reflecting investor sentiment zed impacted by economic data releases, corporate earnings, and geopolitical developments.

Throughout June, the Nifty 50 recovered all its Election Day losses within three trading sessions. This rapid rebound is among the swiftest recoveries in the history of Indian capital markets, primarily driven by substantial fund inflows.

According to SEBI's data on foreign portfolio investors (FPIs), they were net buyers for 12 consecutive sessions from June 10 to June 26, injecting approximately INR 32,087 cr into Indian equities. During the same period, Domestic Institutional Investors (DIIs) contributed an additional INR 20,002 cr. On Election Day alone, retail investors purchased stocks worth

INR 21,179 cr. This robust buying activity across various market participants has been a key factor in propelling the markets to new heights.

3. The release of the June consumer price index report Thursday morning will be a "reckoning" for investors who expect a second wave of inflation.

That's according to Fundstrat's Tom Lee, who told clients in a video this week that he expects the June CPI report will show that inflation is "dropping like a rock," and that should lead to a higher stock market and increased probabilities of more than two interest rate cuts from the Federal Reserve this year.

"It's going to be a week of reckoning, and I mean a reckoning of how people view inflation and the state of the economy," Lee said.

Lee highlighted that recent conversations with Fundstrat's client base mostly fall into three categories: investors who expect a

second wave of inflation, investors who expect the Fed to cut rates because of a weakening economy and not because of tamed inflation, and investors who see a growing risk of a hard landing in the economy.

4. The taxation of dividends can lead to double taxation since companies pay taxes on their profits before distributing them to shareholders. The Finance Act 2020 shifted the taxability on dividend income from the hands of the dividend-declaring company to the individual investors.

When individuals decide to invest in a company's equity, they typically do so with two primary objectives in mind: capital appreciation and dividends. Capital appreciation, which refers to the increase in the value of the investment over time, is subject to taxation under the category of Income from Capital Gains.

some interesting chart and data-



Message for investors and partners

Dear Partners/Investors/Learner

we all are working for Ebitcash & k from different geographical place but our vision is centre for a specific goal which is “grow with growing economy”.here is some development which were happen in small frame of time.

- 1.Ebitcash classes organise multiple webinar at +2 school and colleges through journey of financial literacy.
- 2.Due to offline class demand we initiate our journey of physical classroom which will start from district of banka and spread over globe.
- 3.election result came with a huge volatility due to unexpected result but we are still in good position.
- 4.Sebi work with more transparency day by day.we will update you with all information which will effect our company.



Pictures of seminars

Thank you all for believe on EBITCASH

EBITCASH & K
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