



EBITCASH FINOTE

July 2024

This is complete and technical analysis of all financial activity which effect global and domestic stock market in month of July.

1. [Berkshire Hathaway](#) trimmed its gigantic [Bank of America](#) holding for the first time in 4½ years following the bank's strong 2024 run. [Warren Buffett](#)'s conglomerate sold 33.9 million shares of Bank of America for almost \$1.5 billion in separate sales on Wednesday, Thursday and Friday at an average selling price of \$43.56, [a regulatory filing](#) showed. It marked the first time since the fourth quarter of 2019 that the Omaha, Nebraska-based conglomerate has reduced the stake. Still, Bank of America remains Berkshire's second-largest equity position after [Apple](#), holding 999 million shares with a market value of almost \$43 billion. Berkshire could be taking some profits as Bank of America has rallied 27.4% so far this year to its highest levels since March 2022. In the first quarter, Buffett [trimmed Berkshire's Apple holding by 13%](#) for [tax reasons](#) following sizable gains.

2. The Union Budget has hiked taxes on equities trading in a bid to raise revenue, clampdown on speculative trading and encourage sticky investments.

Effective July 23, the long-term capital gains (LTCG) tax on all asset classes will be 12.5 per cent from the current 10 per cent. Short term capital gains (STCG) tax has been raised to 20 per cent from 15 per cent.

In 2018, the LTCG on listed equity shares was made taxable at 10 per cent.

To mitigate the blow from the increased taxes, the amount exempted from the LTCG on listed securities has been increased to Rs 125,000 a year from the earlier limit of Rs 100,000.

The proposed changes to the capital gains tax rates in the Budget are estimated to garner an additional Rs 15,000 crore to the exchequer, Revenue Secretary Sanjay Malhotra said on Tuesday.

Legal players said the higher tax will be applicable even on outstanding investments and not just on new investments, including mutual funds. However, if the gains were realised till now, then the old tax rates will be applicable.

3.Stock market today: [FirstCry share price](#) listed on BSE and NSE on Tuesday deals at a premium of around 40 percent, beating the market estimates. FirstCry share price today opened on the BSE at ₹625, and on the NSE, it opened at ₹651 apiece. However, the newly listed stocks didn't end here only. Firstcry shares extended the listing gain further and touched an intraday high of ₹707.70 per share on the NSE and ₹707.05 apiece on the BSE within a few minutes of the share listing. However, the stock couldn't sustain an intraday high and retraced after the profit-booking trigger.

4.Shares of Senco Gold, a leading jewellery retailer in India, surged 9% in early morning trade today, reaching a 7-week high of ₹1,129 apiece after the company reported strong financial results for the quarter ending in June.

Strong Financial Performance

The company saw a 7.5% increase in consolidated revenue from operations, totaling ₹1,403.89 crore. Retail sales growth on a year-over-year (YoY) basis was even higher at 9.6%, with same-store sales growth (SSSG) recorded at 4%.

Senco Gold highlighted that its sales performance during Akshay Tritiya (the first 41 days of Q1) met expectations, showing an impressive YoY growth of 21% [despite challenges such as extreme heat, Lok Sabha elections, and fewer wedding days.](#)

some interesting chart and data-



Message for investors and partners

Dear Partners/Investors/Learner

we all are working for Ebitcash & k from different geographical place but our vision is centre for a specific goal which is “grow with growing economy”.here is some development which were happen in small frame of time.

- 1.Ebitcash classes almost complete their financial literacy journey in banka now its time to move in other city.
- 2.our first office is almost ready to be in operation and will start soon.
- 3.we will collaborate with indian bank and make our journey more strong.
- 4.we will organise a corporate meet at district level to build a corporate community to expand our company through funding.



Pictures of seminars

* **NOTE-** Due to change in taxation as mention in previous messages we have to change our interest rate which is change from 10august2024,so after 10th of august 2024 we will give you interest rate of 2.16% per month in place of 2.50% per month. for any quarry you can contact on 9210845264.(STCG-15 % to 20%),(STT-.1to .2)

Thank you all for believe on EBITCASH

EBITCASH & K
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Kamali Kaur