



EBITCASH FINOTE

MAY 2024

This is complete and technical analysis of all financial activity which effect global and domestic stock market in month of MAY.

1. Equity mutual fund inflow swells to Rs 34,697 crore in May; SIP at new high of Rs 20,904 crore

Equity mutual funds witnessed a staggering growth with inflow reaching a record high of Rs 34,697 crore in May, marking a 83 per cent surge from the preceding month, propelled by contributions from thematic funds and intermittent corrections that provided buying opportunity to investors.

2.IT stocks: Sector rotation, demand recovery hopes may support; Infosys, Wipro, Cyient among Emkay Global's top picks

The Nifty IT index jumped more than 8% last week led by a rally in [Wipro](#), Infosys, Tech Mahindra, [Coforge](#), [Persistent Systems](#) and LTIMindtree shares that gained over 3-4% each. The index showed a significant outperformance over broader indices.

3.Inoperative PAN holders can now invest in mutual funds due to latest KYC rule changes

There is good news for investors who were unable to invest in mutual funds because their PAN had become inoperative due to failure to link it with Aadhaar. The Securities and Exchange Board of India (Sebi) has amended the KYC guidelines on May 14, 2024, providing relief to such investors.

4.SEBI extends timeline for LIC to achieve 10% public shareholding

Life Insurance Corporation of India announced that Securities and Exchange Board of India (SEBI) vide its letter dated 14 May 2024 has conveyed its decision, to grant additional time of 3 years to Life Insurance Corporation of India to achieve 10% public shareholding under Rule 19(2)(b)(iv) of the Securities Contracts (Regulation) Rules, 1957, i.e., within a period of 5 years from the date of listing. Accordingly, the revised timeline for the Corporation to achieve 10% public shareholding is on or before 16 May 2027.

5. Sebi mulls facilitating MFs to invest in overseas funds with exposure to Indian securities

New Delhi: Capital markets regulator Sebi on Friday proposed facilitating investments by mutual funds in overseas funds, which invest a certain portion of their assets in Indian securities. This is subject to the fact that the total exposure to Indian securities by such overseas funds should not be more than 20 per cent of their net assets, Sebi said in its consultation paper.

6. Most of the PSU shares are giving good returns now': PM Modi in Rajya Sabha

First time in history of this country where stock market discussed on the floor of rajya sabha. due to number of d-mate account. as d-mate increases a large portion of population involve in market.

some interesting chart and data-



EID parry seems to be in good position fundamentally as well as technically.

Message for investors and partners

Dear

Partners/Investors/Learner

we all are working for Ebitcash & k from different geographical place but our vision is centre for a specific goal that is “**grow with growing economy**”.here is some development which were happen in past small frame of time.

1. ebitcash classes on online mode spread properly and some of them want to join our company as an investor.
- 2.one more webinar of our journey held at RMK high school banka response was good.
- 3.election result are little shaky result volatility like corona time but our portfolio working well..
- 4.As government talk about share market shows how much market can influence election and vise versa.
- 5.upcoming budget financial outcome may effect our journey we will keep eye on it.according to outcome we will react.

Thank you all for believe on EBITCASH

